



SITUATION #5 CASE STUDY

Condo Association

High Heating
Costs

Saved \$32,000 in heating costs

Problem:

High Heating Costs. Edgewater Association, a 51-unit condominium community at 7 Fourth St., Stamford wanted to reduce their high costs for heating oil.

Solution:

Pyramid has been partially managing the property and providing accounting services for over 9 years. **"We've been very satisfied with their accounting services,"** says Board member Larry Benjamin. Larry approached Pyramid about merging with them on their oil rates with Hoffman Fuel in Trumbull.

Results:

Working with Hoffman Fuel, Pyramid locked in the unbelievably low rate of \$2.24 per gallon vs. today's market rate of \$3.55 plus. With yearly usage at 25,000 gallons, Edgewater is saving BIG. **"With their rates they have a grand slam on a daily basis!"** says Joe Yaworowski of Hoffman

How we did it summary...

Reduce heating costs by working with our pool of experts.

1.) Pyramid helped them lock in a greatly reduced rate on heating oil.

- Edgewater is saving BIG on heating costs. Pyramid helped locked in savings of over \$32,000 for the year.
- *"With their rates they have a grand slam on a daily basis!"* Joe Yaworowski